Welcoming Address



I would like to express a warm welcome to all of you attending the ACC.

As you know, currently, not only Korean society but also the international community is facing multiple, complex, and total crises. Professor Rubini in New York University, an economist who predicted the 2008 global financial crisis, recently identified 10 "megathreats" facing the world: climate change, the threat of AI, rising debt, rising inequality and populism, aging and pension burdens, de-globalization, US-China conflict, long low interest rate policies and excessive monetry inflation, stagflation, and currency collapse. He warned the possibility of crisis worse than the Great Depression of the 1930s. In addition, Korean society is facing not only a structural crisis of rural depopulation, a declining birthrate, and an education crisis, but also a cultural crisis of low level of social and political trust.

In the past, academia has responded to mega-crises by developing new theories. For example, reflections on the catastrophe of World War II gave birth to policy science, which values democracy. To overcome the huge crisis we are currently facing, we need not only insightful theoretical knowledge but also realistic practical wisdom.

I hope that this ACC well organized planning sessions on topics related to mega-crises such as energy, climate change, disaster safety, and digital transformation to produce new academic discourses that can respond to the crises facing our time.

Jeju is an island that symbolizes peace. I wish that I feel the peace and happiness with ACC conference.

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Dr. Seoyong Kim, President, Korea Society for Policy Analysis and Evaluation, 2023